



*Date: Monday,
September 19, 2016*



Colby School District

2016 Budget and Annual Meeting Report



*Time: 5:30 PM
Colby District
Education Center*

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WELCOME TO THE ANNUAL MEETING

This annual meeting provides an essential opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district. Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools. This is the philosophy we utilized in our Stakeholder Driven Strategic Planning process during the 2013-14 school year. The Stakeholder Driven Strategic Planning produced the following priorities and initiatives for the District. These priorities and the Specific Goals that accompany them were presented to the community on March 11, 2015 and again in the Spring of 2016. We will update these in our three cycle during the winter of 2016-17.

Teaching and Learning

Defined as; The Colby School District will improve student learning through a rigorous and relevant curriculum delivered by high quality educators who use innovative, research-based strategies to prepare students who are college and career ready to compete in a global environment in the 21st century.

- Goal #1 Establish a comprehensive plan for curriculum writing, adoption, review, revision, and implementation (CCSS)
- Goal #2 Establish a system to monitor and evaluate student learning (Common Assessments, State Assessment, Post HS surveys, etc.)
- Goal #3 Identify, implement and monitor research-based best practice Instructional strategies
- Goal #4 Implement a systematic response for diverse learners (ELL, etc.)

Technology

Defined as; The Colby School District will create classroom environments where students and teachers engage in collaborative use of technology to transform knowledge and skills into solutions, new information, and products that improve student learning.

- Goal #1 Establish and implement a comprehensive plan for specific student devices (1:1 initiatives) and a systematic rotation (replacement) of new devices.
- Goal #2 Establish and implement a plan for the continued rotation and upgrades of district infrastructure and devices.
- Goal #3 Establish and support the fiscal resources required for the implementation of a comprehensive technology plan.
- Goal #4 Provide staff development opportunities for staff to understand and expand their knowledge of classroom applications that increase student achievement.

Stakeholder Satisfaction

Defined as; The Colby School District will build a sense of community ownership in our schools through communication, engagement and partnerships with students, staff, and citizens to help reach our mission of academic excellence and positive citizenship for all students.

- Goal #1 Develop a public relations plan that engages the community
- Goal #2 Become a district that attracts and retains students (positive open enrollment)
- Goal #3 Operate the district in a fiscally responsible manner
- Goal #4 Establish procedures to promote and secure grant funding

Facilities and Operations

Defined as; The Colby School District will provide safe, healthy, orderly learning environment and efficiently operated school facilities to ensure the success of all students and accountability for all stakeholders.

- Goal #1 Consistently provide School Safety and Security at all facilities through an annual review of school safety procedures and physical facilities.
- Goal #2 Develop a Comprehensive District facilities plan to address; Little Stars location and facilities. CDEC location and support to the staff and community. Crowding in the elementary facility; Adams Street facility.
- Goal #3 Develop and implement a plan to sell the Neillsville facility as soon as fiscally appropriate.
- Goal #4 Develop and implement a plan to improve and enhance school grounds and exterior athletic fields.
- Goal #5 Utilize our facilities as a learning tool for teaching sustainable practices for where we live, work, learn and play.

Collaboration and Cooperation

Defined as; The Colby School District will initiate and engage in conversations with other educational agencies to promote collaboration and cooperation to provide our children with the most diverse opportunities for their learning.

- Goal #1 Specifically invite the Abbotsford School District Board and Administration to meet regularly to discuss programmatic options for enhanced learning opportunities for both districts.
- Goal #2 Explore additional options for Coops
- Goal #3 Engage Clark County Boards
- Goal #4 Identify current collaborative efforts

Another testing measure may be scores on the American College Testing Service (ACT) examinations. Almost half the students at CHS are administered the ACT, a test where Wisconsin students annually log among the highest average scores in the nation. The CHS trends indicate definite progress on each ACT test over the past five years.

Five-Year Trends – Average ACT Scores

Grad Year	English	Mathematics	Reading	Science	Composite
	CHS /State	CHS /State	CHS /State	CHS /State	CHS /State
2012	23.0/21.5	22.3/22.0	22.9/22.1	23.1/22.1	22.9/22.1
2013	22.3/21.5	22.2/22.0	23.7/22.3	23.8/22.2	23.1/22.1
2014	22.3/21.6	22.8/22.0	22.9/22.4	23.1/22.3	23.0/22.2
2015	21.5/21.6	21.3/22.0	22.4/22.5	22.3/22.3	21.9/22.2
2016	18/19.7	19.9/20.4	19.3/20.7	20.5/20.7	19.6/20.5

As part of the state accountability system, the Wisconsin Department of Public Instruction (DPI) has produced report cards for every school in Wisconsin. Wisconsin’s new school accountability system, especially the new School Report Card, aims to provide balanced, descriptive information about school performance. Families who are well-informed about the strengths and needed improvements of their child’s learning and their child’s school are able to be strong partners and advocates for public education.

These School Report Cards provide data on multiple indicators for four Priority Areas:

Student Achievement – performance on the WKCE and WAA-SwD in reading and mathematics

Student Growth – improvement over time on the WKCE in reading and mathematics

Closing Gaps – progress of student subgroups in closing gaps in reading and mathematics performance and/or graduation rates

On-track and Postsecondary Readiness – performance on key indicators of readiness for graduation and postsecondary pursuits, whether college or career.

Schools receive a score from 0-100 for each Priority Area. Scores are included on each School’s Report Card. In addition to Priority Area Scores, performance on three Student Engagement Indicators is also reported. These three indicators affect student success and school effectiveness. Each indicator has a goal. Schools that do not meet the goal receive a point deduction from their overall score.

Test Participation Rate, with a goal of 95 percent test participation for all students and each subgroup. Test participation rates for both the WKCE and WAA-SwD are included. Rates that are below 95 percent but at least 85 percent receive a five-point deduction. Rates below 85 percent receive a 10-point deduction.

Absenteeism Rate, with a goal of 13 percent or less. Rates of attendance are measured as the number of days that a student attended school, divided by the number of possible days they could have attended during the school year. Students are expected to attend school for at least 84.1% of their possible number of days. If more than 13% of the school’s student population fails to meet this expectation, the school receives a five point deduction from their overall index score. Absenteeism is different than attendance (measured in the On-Track and Postsecondary Readiness Priority Area) because it measures a percent of students who are absent from school a certain amount of time, not how often students attend school.

Dropout rate, with a goal of six percent or less. Schools not meeting this goal will have five points deducted from their overall score. This rate includes any student leaving school in grades 7-12 without expecting to earn a high school diploma, while a graduation rate counts students who earn a high school diploma within a certain time (four or six years) after starting ninth grade. A school’s Overall Accountability Score places the school into one of five Overall Accountability Ratings:

- ◆ **Significantly Exceeds Expectations (83-100)**
- ◆ **Exceeds Expectations (73-82.9)**
- ◆ **Meets Expectations (63-72.9)**
- ◆ **Meets Few Expectations (53-62.9)**
- ◆ **Fails to Meet Expectations (0-52.9)**

In May 2015, the Governor signed SB 67, also known as “the pause bill”, as it relates to school and district accountability and Educator Effectiveness (EE) for the 2014-15 school year. Accountability report cards will not be created for 2014-15, but assessment results will still be publicly posted in WISEdash. Results from the 2014-15 Badger Exam, The ACT, ACT Aspire, DLM, and WKCE (science and social studies) will all be reported in the WISEdash Public Portal at the Department of Public Instruction’s webpage.

	<u>Colby Elementary</u>	<u>Colby Middle School</u>	<u>Colby High School</u>
2012-13	67.9 Meets Expectations	69.2 Meets Expectations	79.3 Exceeds Expectations
2013-14	68.7 Meets Expectations	69.5 Meets Expectations	78.4 Exceeds Expectations
2014-15		NOT REPORTED	

Workforce Development

Defined as; The Colby School District will utilize best practices to hire, retain, engage, and develop a skilled and talented workforce that will enable the District to achieve its mission of Learning for ALL.

- Goal #1 Establish professional development priorities aligned with our Mission, Vision and Strategic Planning.
- Goal #2 Explore alternative compensation models and propose an alternative compensation model to the Personnel Committee by May of 2015.
- Goal #3 Develop a recruitment strategy for ALL staff positions to attract and retain quality personnel (Marketing, WECAN?)
- Goal #4 Continue to focus on professional improvement and improved student learning.
- Goal #5 Create, Develop and Implement a plan that focuses on improving School Climate

In addition, the Board of Education has approved a referendum question for the November 8, 2016 ballot to address facility needs and site water issues. We will hold open houses to tour the facilities and answer questions on;

Saturday, 10/15 at 9:00 AM

Wednesday, 10/19 at 7:00 PM

Thursday, 10/20 at 4:00 PM

Tuesday, 11/1 at 6:00 PM

The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State. Starting in 2012, we have added an agenda item; State of the District, that provides me the opportunity to share news and updates, provide you with information on anticipated challenges. Please note this as a meeting agenda item. The 2016-17 State of the District Agenda includes:

- Curriculum / Instruction / Assessment
- Student Assessment Results
- Strategic Planning
- Wisconsin Department of Public Education Initiatives
- Budget
- Opportunities to have questions addressed and answered
- Question and Answer – open format

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a small portion of this professional learning community. It is in the context of our District's stated mission of *Learning for ALL* that the School District of Colby proposes its 2016-17 budget to this Annual Meeting of Electors.

Sincerely,

Steven Kolden
Superintendent

The mission of the School District of Colby is
LEARNING
For ALL

2016-17 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

Colby School District Board of Education

Bill Tesmer, President
 Cheryl Ploeckelman, Vice-President
 Eric Elmhorst, Clerk
 Seth Pinter, Treasurer
 Lavinia Bonacker, Member
 Deb Koncel, Member
 Jennifer Lopez, Member

Board of Education Committees

Policy and Curriculum

Eric Elmhorst, Chair
 Deb Koncel
 Cheryl Ploeckelman

Facilities and Transportation

Bill Tesmer, Chair
 Lavinia Bonacker
 Cheryl Ploeckelman

Personnel Committee

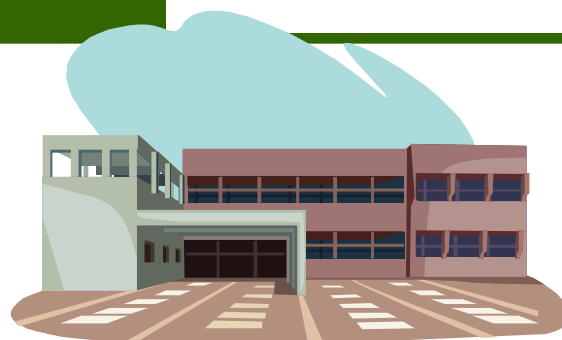
Deb Koncel, Chair
 Lavinia Bonacker
 Jennifer Lopez

Financial Affairs

Seth Pinter, Chair
 Deb Koncel
 Jennifer Lopez

Colby School District Administration

Steven Kolden, Superintendent
 Marcia Diedrich, High School Principal
 Jim Hagen, Middle School Principal
 Steven Kolden, Elementary Principal
 Little Stars Principal
 Jason Penry, Director of Special Ed.



Enrollment (September, 2016)

Little Stars	64
Colby Elementary (K-5)	396
Colby Middle School (6-8)	208
Colby High School	292
Rural Virtual Academy	4
Total	964

Full & Part-Time Staff

Teachers	62
Administrators	4
Supervisors	2
Counselors	3
Librarians	1
Fiscal/Secretaries	9
Aides	20
Food Service	13
Custodians	7

Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

Facilities:

- ◆ Colby Elementary School & Little Stars Preschool
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School
703 N. 2nd Street(56,320 Sq. Ft.)
- ◆ Colby High School
705 N. 2nd Street (70,137 Sq. Ft.)
- ◆ Colby District Education Center
505 W. Spence Street (6,800 Sq. Ft.)

SCHOOL DISTRICT OF COLBY BUDGET HEARING AND ANNUAL MEETING

Monday, September 19, 2016 – 5:30 PM

Colby District Education Center

A G E N D A

Budget Hearing

Call to Order & Introductions – Mr. Bill Tesmer, President, Board of Education

Pledge of Allegiance

State of the District - Mr. Steve Kolden, Superintendent

2015-16 Treasurer's Report – Mr. Seth Pinter, Treasurer, Board of Education

Presentation of Proposed 2016-2017 Budget– Mr. Seth Pinter, Treasurer, Board of Education

Discussion and Questions on Proposed Budget

Motion to adjourn Budget Hearing

Annual Meeting

Call to Order – Mr. Bill Tesmer, President, Board of Education

Appointment of Recording Secretary

Election of Chairperson

Reading of Minutes of September 21, 2015 Annual Meeting

Reading of Minutes can be waived upon passage of a motion to that effect. *A motion is needed to waive the oral reading of the minutes and accept the Minutes of the September 21, 2015 Annual Meeting as presented.*

Resolution A -- Adoption of the Tax Levy

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2016-17 school year in the amount of **\$2,920,692.00** which calls for an estimated tax levy mill rate of **9.11** mills (**\$9.11** per \$1000 of equalized property value). *A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)*

Resolution B – Set Salary of School Board Members:

It is resolved that the salary for School District of Colby Board of Education members be set at \$-- per meeting per member and that the President, Vice-President, Clerk and Treasurer will receive an additional \$--- per year. *Currently Board members earn \$75 per meeting and the President, Clerk, and Treasurer receive an additional \$100 per year. A motion is needed to establish the salaries of the Board.*

Resolution C – Reimburse Board Members' Expenses:

It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. *A motion is needed to reimburse board members' travel expenses.*

Resolution D – Dispose of Surplus Property:

It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus real estate, property, equipment, furniture or supplies no longer needed for school purposes. *A motion is needed to authorize the lease or sale of surplus property, equipment and materials.*

Resolution E – Establish the Date and Time for Next Year's Annual Meeting:

It is resolved that the School District of Colby authorize the Board of Education to determine its next Annual Meeting date during July of 2017. *A motion is needed to set the date of next year's Annual Meeting.*

Other Business

Adjournment

BUDGET HEARING MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 21, 2015
COLBY DISTRICT EDUCATION CENTER

The Budget Hearing Meeting was called to order by Mrs. Ploeckelman, Vice President, Board of Education, at 5:30 p.m. on September 21, 2015. Present were board members, Jennifer Lopez, Cheryl Ploeckelman, Seth Pinter, Eric Elmhorst, and Lavinia Bonacker. Debra Koncel and William Tesmer were absent. Also present were Steven Kolden, Superintendent and Kristen Seifert, Executive Assistant. The audience included four district staff, one community member, and a newspaper reporter.

Pledge of allegiance.

Mr. Kolden presented a slide show about the State of the District.

Mr. Pinter reviewed the 2014-15 treasurer's report including the balance sheet, General Fund revenues of \$10,927,471.74 and expenditures of \$10,891,649.52. He then presented the proposed 2015-16 budget calling for estimated revenues of \$10,753,704.00 and estimated expenditures of \$10,982,195.00. The State Revenue Limit allows for a proposed tax levy of \$2,996,847.00.

Motion by Mr. Eric Elmhorst seconded by Mrs. Bonacker to adjourn the Budget Hearing meeting. Voice vote - motion carried. Meeting adjourned at 5:43 PM.

ANNUAL MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 21, 2015
COLBY DISTRICT EDUCATION CENTER

The Annual Meeting was called to order by Mrs. Ploeckelman, Vice President, Board of Education, at 5:44 PM on September 21, 2015. Mrs. Ploeckelman appointed Mrs. Seifert recording secretary.

Motion by Mr. Elmhorst, seconded by Mrs. Bonacker to nominate Mrs. Ploeckelman as chairperson of the annual meeting. Voice vote – motion carried.

Motion by Mr. Weber, seconded by Mr. Elmhorst, to waive the reading of the minutes of the September 29, 2014 Annual Meeting and approve them as presented. Voice vote - motion carried.

Motion by Mrs. Lopez, seconded by Mr. Elmhorst, to adopt a tax levy for the 2015-16 school year in the amount of \$2,996,847.00 which calls for an estimated tax levy mill rate of 9.34 mills. Voice vote – motion carried.

Motion by Mr. Hagen, seconded by Mrs. Bonacker, that the salary for School District of Colby Board of Education members be set at \$75 per meeting per member and that the President, Clerk and Treasurer will receive an additional \$100 per year. Voice vote – motion carried.

Motion by Mr. Weber, seconded by Mr. Pinter, that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. Voice vote – motion carried.

Motion by Mr. Pinter, seconded by Mr. Elmhorst, to authorize the School District of Colby to sell or lease used and/or surplus real estate, property, equipment, furniture and supplies no longer needed for school purposes. Voice vote – motion carried.

Motion by Mr. Pinter, seconded by Mrs. Bonacker, to authorize the Board of Education to determine its next Annual Meeting date, time and location during July of 2016. Voice vote – motion carried.

Motion by Mr. Pinter, seconded by Mr. Elmhorst, to adjourn the meeting. Meeting adjourned at 5:58 PM.

Kristen Seifert, Reporting Secretary



EXPLANATION OF BUDGET

The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.



GENERAL FUND 10

INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

SUPPORT SERVICES

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 20 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

FUND 27 SPECIAL CURRICULUM

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

DEBT SERVICE FUND 30

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

CAPITAL PROJECTS FUND 40

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

FOOD SERVICES FUND 50

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

COMMUNITY SERVICE FUND 80

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool area outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program and payments to STEP Workers.

GENERAL FUND 10

BALANCE SHEET AS OF JUNE 30

	<u>Actual 2014-15</u>	<u>Actual 2015-16</u>	<u>Budget 2016-17</u>
Cash Balance	\$ 1,669,902.96	\$ 1,490,799.02	\$ 1,420,000.00
Investments	0.00	7,750.00	0.00
Taxes Receivable - Next Year	930,840.67	960,160.86	930,000.00
Accounts Receivable	10,868.60	11,574.48	13,000.00
Due From Other Funds	0.00	0.00	0.00
Due From Local/State/Federal Gov't	<u>381,240.18</u>	<u>518,648.99</u>	<u>\$ 431,320.44</u>
TOTAL ASSETS	\$ 2,992,852.41	\$ 2,988,933.35	\$ 2,794,320.44
District Payroll & Fringes	\$ 501,671.84	\$ 475,432.83	\$ 510,000.00
Vouchers Payable	76,924.37	9,366.08	35,000.00
Due to Other Funds	99,000.00	150,000.00	1,000.00
Deposits Payable	0.00	7,750.00	\$0.00
TOTAL LIABILITIES	<u>\$ 677,596.21</u>	<u>\$ 642,548.91</u>	<u>\$ 546,000.00</u>
TOTAL EQUITY (FUND BALANCE)	<u>\$ 2,315,256.20</u>	<u>\$ 2,346,384.44</u>	<u>\$ 2,248,320.44</u>
TOTAL REVENUES	\$10,927,471.74	\$10,882,394.82	\$10,930,464.00
TOTAL EXPENDITURES	\$10,891,649.52	\$10,851,266.58	\$11,028,528.00

PROPOSED PROPERTY TAX LEVY

FUND	AUDITED 2014-2015	UNAUDITED 2015-16	BUDGET 2016-2017
GENERAL FUND	\$2,435,598.00	\$2,257,062.00	\$2,164,304.00
PROPERTY TAX CHARGEBACKS	161.00	0.00	0.00
NON REFERENDUM DEBT SERVICE FUND	0.00	153,217.00	15,225.00
REFERENDUM DEBT SERVICE FUND	473,650.00	525,000.00	716,163.00
COMMUNITY SERVICE FUND	10,000.00	25,000.00	25,000.00
TOTAL SCHOOL LEVY	\$2,919,409.00	\$2,960,279.00	\$2,920,692.00
PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR	+4.25%	+1.40%	-1.34%

BUDGET ADOPTION 2016-17

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	2,279,433.98	2,315,256.20	2,346,384.44
Ending Fund Balance	2,315,256.20	2,346,384.44	2,248,320.44
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,596,295.93	2,385,658.02	2,255,139.00
Inter-district Payments (Source 300 + 400)	558,358.55	617,907.38	656,600.00
Intermediate Sources (Source 500)	154,816.00	148,340.27	155,165.00
State Sources (Source 600)	7,205,477.44	7,346,607.33	7,473,729.00
Federal Sources (Source 700)	381,802.50	350,749.11	368,731.00
All Other Sources (Source 800 + 900)	30,721.32	33,132.71	21,100.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,927,471.74	10,882,394.82	10,930,464.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,787,245.91	4,898,220.19	4,996,479.00
Support Services (Function 200 000)	4,101,258.53	3,862,106.82	3,921,426.00
Non-Program Transactions (Function 400 000)	2,003,145.08	2,090,939.57	2,110,623.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,891,649.52	10,851,266.58	11,028,528.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	349,650.56	349,558.35	40,492.45
Ending Fund Balance	349,558.35	40,492.45	40,492.45
REVENUES & OTHER FINANCING SOURCES	1,662,597.66	1,782,383.68	1,776,347.00
EXPENDITURES & OTHER FINANCING USES	1,662,689.87	2,091,449.58	1,776,347.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	85,452.75	78,989.20	266,512.77
Ending Fund Balance	78,989.20	266,512.77	141,512.77
REVENUES & OTHER FINANCING SOURCES	473,767.71	689,284.00	731,388.00
EXPENDITURES & OTHER FINANCING USES	480,231.26	501,760.43	856,388.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	304,769.64	404,769.64	1,808,210.68
Ending Fund Balance	404,769.64	1,808,210.68	1,116,697.68
REVENUES & OTHER FINANCING SOURCES	100,000.00	1,706,927.17	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	303,486.13	691,513.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	7,865.60	(0.00)	(0.00)
Ending Fund Balance	(0.00)	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES	622,651.95	636,506.09	675,013.00
EXPENDITURES & OTHER FINANCING USES	630,517.55	636,506.09	675,013.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	23,392.68	13,229.13	20,088.43
Ending Fund Balance	13,229.13	20,088.43	20,088.43
REVENUES & OTHER FINANCING SOURCES	25,063.89	38,917.43	39,400.00
EXPENDITURES & OTHER FINANCING USES	35,227.44	32,058.13	39,400.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

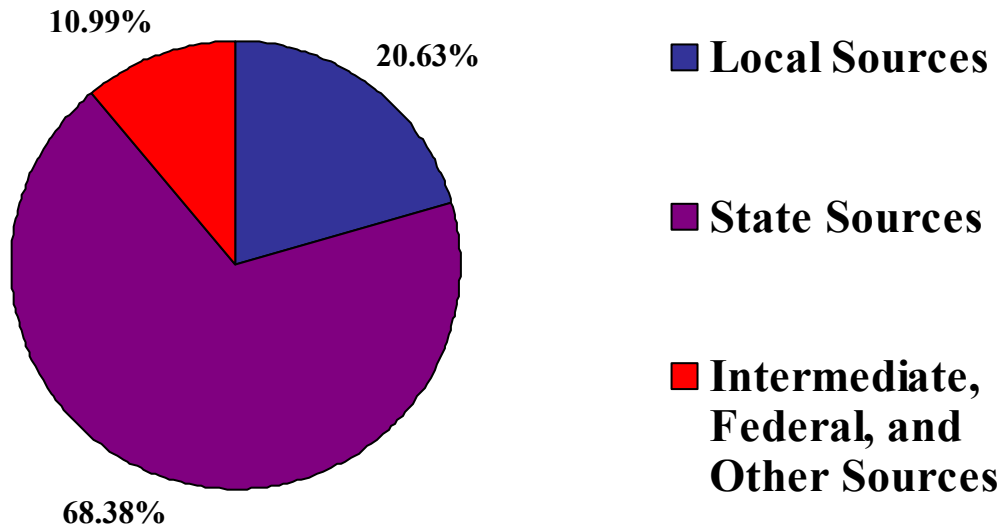
ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,700,315.64	14,416,526.94	15,067,189.00
Interfund Transfers (Source 100) - ALL FUNDS	1,006,665.98	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	12,693,649.66	14,416,526.94	15,067,189.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		13.57%	4.51%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	2,435,759.00	2,257,062.00	2,164,304.00
Referendum Debt Service Fund	473,650.00	525,000.00	716,163.00
Non-Referendum Debt Service Fund	0.00	153,217.00	15,225.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	10,000.00	25,000.00	25,000.00
TOTAL SCHOOL LEVY	2,919,409.00	2,960,279.00	2,920,692.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.40%	-1.34%

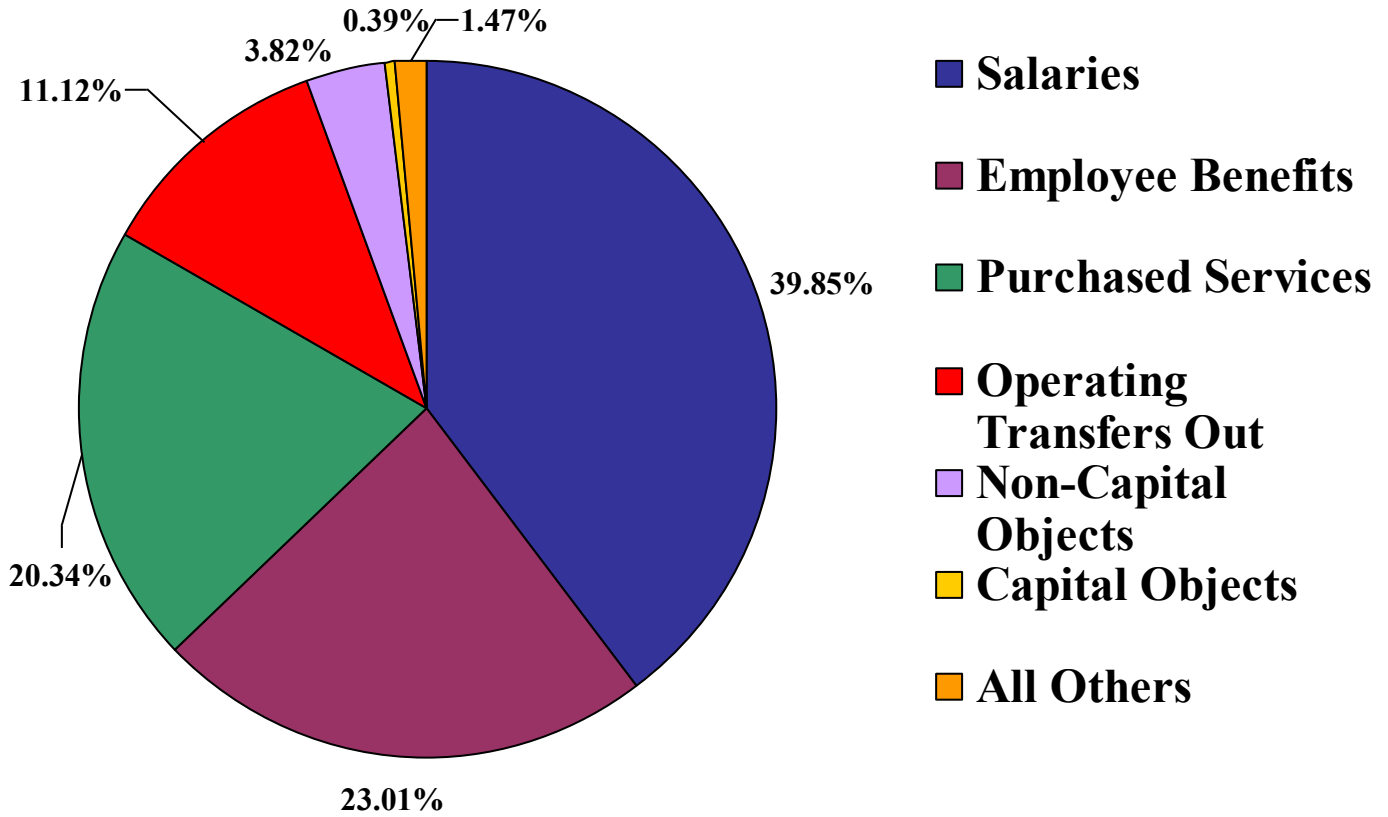
ENERGY EFFICIENCY EXEMPTION			
121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicator			
Name of Qualified Contractor	MARKET AND JOHNSON, INC.		
Performance Contract Length (years)	1 YEAR		
Total Project Cost (including financing)	\$995,000		
Total Project Payback Period			
Years of Debt Payments	TO BE DETERMINED		
Remaining Useful Life of the Facility	60 YEARS		
Prior Year Resolution Expense Amount	Fiscal Year	2016	153217
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2016	153217
Utility Savings applied in Prior Year to Debt	Fiscal Year	2016	0
Sum of reported Utility Savings to be applied to Debt			\$ -
		Savings Reported for 2016	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
High School Gymnasium Roof Replacement	\$ 207,626	\$ 780	\$ 5,000
High School Shower Head Upgrades	\$ 98,135	\$ 510	\$ 1,500
Interior Lighting Upgrades	\$ 212,949	\$ 4,455	\$ 240
Exterior Lighting Upgrades	\$ 17,737	\$ 300	\$ 100
Kitchen Ventilation Upgrades	\$ 242,411	\$ 1,890	\$ 2,400
Building Envelope Upgrades	\$ 105,385	\$ 810	\$ 2,000
Water Conservation Upgrades	\$ 90,658	\$ 510	\$ 1,500
Heating System Valve Upgrades	\$ 20,099	\$ 900	\$ -
Entire Energy Efficiency Project Totals	\$ 995,000	\$ 10,155	\$ 12,740

FUND 10 BUDGETED REVENUE – 2016-17



	<u>DOLLARS</u>		<u>PERCENT</u>
LOCAL SOURCES	\$ 2,255,139.00	OR	20.63%
STATE SOURCES	\$ 7,473,729.00	OR	68.38%
INTERMEDIATE, FEDERAL AND THER SOURCES	<u>\$ 1,201,596.00</u>	OR	<u>10.99%</u>
TOTAL	\$10,930,464.00	OR	100.00%

FUND 10 BUDGETED EXPENDITURES – 2016-17



	<u>DOLLARS</u>		<u>PERCENT</u>
SALARIES.....	\$ 4,394,954.00	OR	39.85%
EMPLOYEE BENEFITS.....	\$ 2,537,877.00	OR	23.01%
PURCHASED SERVICES.....	\$ 2,242,891.00	OR	20.34%
OPERATING TRANSFERS OUT.....	\$ 1,226,874.00	OR	11.12%
NON-CAPITAL OBJECTS.....	\$ 420,707.00	OR	3.82%
CAPITAL OBJECTS.....	\$ 43,321.00	OR	.39%
DEBT RETIREMENT.....	\$ 0.00	OR	0.00%
INSURANCE.....	\$ 122,144.00	OR	1.11%
OTHER OBJECTS.....	\$ 39,760.00	OR	.36%
TOTAL.....	\$11,028,528.00	OR	100.00%

DISTRICT GROWTH

<u>YEAR</u>	<u>EQUALIZED VALUATION</u>	<u>INCREASE/DECREASE</u>	<u>PER CENT</u>
2005	256,635,922	+ 4,966,399	+1.97
2006	273,787,862	+ 17,151,870	+6.27
2007	288,079,511	+ 14,291,649	+5.22
2008	303,876,897	+ 15,797,386	+5.48
2009	306,095,490	+ 2,218,593	+ .73
2010	306,304,707	+ 209,217	+ .07
2011	298,666,139	- 7,638,568	- 2.56
2012	297,697,465	- 968,674	- .33
2013	308,243,561	+ 10,546,096	+3.54
2014	314,951,329	+ 6,707,768	+2.18
2015	320,538,766	+ 5,587,437	+1.77
Est. 2016	333,608,566	+ 13,069,800	+4.10

ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2016.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>MILL RATE</u>	<u>% LEVY INCREASE</u>
2005	1,972,289	7.69	- 13.71
2006	2,114,497	7.72	+ 6.73
2007	2,618,357	9.09	+23.83
2008	2,609,216	8.59	- .35
2009	2,434,580	7.95	- 6.69
2010	2,455,501	8.02	+ .86
2011	2,467,292	8.26	+ .48
2012	2,883,803	9.68	+16.88
2013	2,800,276	9.08	- 2.90
2014	2,919,409	9.27	+4.25
2015	2,960,279	9.24	+1.40
2016(Projected)	2,920,692	9.11	-1.34

***Unknown Factors**

1. 3rd Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2016

DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2016-17	430,000.00	48,062.50	478,062.50
2017-18	445,000.00	33,012.50	478,012.50
2018-19	465,000.00	17,437.50	482,437.50
Net Cost	\$ 1,340,000.00	\$ 98,512.50	\$1,438,512.50

The payments on the debt schedule are the remaining amounts due from the sale of bonds totaling \$2,550,000.00 to fund the HVAC and roofing renovations during the summer of 2009.

BOND DEBT SERVICE

<u>PERIOD ENDING</u>	<u>PRINCIPAL</u>	<u>COUPON</u>	<u>INTEREST</u>	<u>DEBT SERVICE</u>	<u>ANNUAL DEBT SERVICE</u>
12/01/2016	995,000	2.000%	9,975.33	1,004,975.33	1,023,217.00
Net Cost	\$995,000		\$28,217.00	\$1,023,217.00	\$1,023,217.00

WISCONSIN ACT 32/ENERGY EFFICIENCY FUND 38 (NON REFERENDUM DEBT)

The Colby School District anticipates exercising its taxing authority under s. 121.91 during the course of the 2016-17 school year. The district will be completing energy efficiency projects and facilities improvements at District buildings and grounds, including lighting, water conservation and plumbing improvements, building envelope improvements, roof replacement, shower and locker room upgrades and plumbing replacement, HVAC and ventilation improvements, technology upgrades for HVAC; and acquiring related furnishings, fixtures and equipment

These borrowed dollars may only be used for the purposes for which it was borrowed.

